



## Polar Capital Technology Trust

### Full Portfolio

As at 31 October 2018

Sectors	%	£ ( '000s)
<b>Aerospace &amp; Defense</b>	<b>0.66%</b>	<b>11,116</b>
Axon Enterprise	0.66%	11,116
<b>Communications Equipment</b>	<b>1.23%</b>	<b>20,740</b>
Arista Networks	0.75%	12,706
Lumentum Holdings	0.36%	6,047
KVH Industries	0.12%	1,987
<b>Diversified Consumer Services</b>	<b>0.50%</b>	<b>8,366</b>
Chegg	0.50%	8,366
<b>Electronic Equipment, Instruments &amp; Components</b>	<b>4.52%</b>	<b>76,066</b>
Dolby Laboratories	0.78%	13,165
Corning	0.75%	12,692
Cognex	0.59%	9,996
Littlefuse	0.37%	6,265
Keyence	0.34%	5,740
Hamamatsu Photonics	0.29%	4,870
Universal Display Corporation	0.28%	4,792
TDK	0.26%	4,309
Shimadzu	0.25%	4,184
Seeing Machines Limited	0.22%	3,644
E Ink	0.17%	2,919
Accesso Technology Group	0.14%	2,418
Yaskawa Electric	0.06%	1,070
Cermetek Microel	0.00%	0
<b>Entertainment</b>	<b>3.52%</b>	<b>59,245</b>
Activision	0.98%	16,569
Ubi soft Entertainment	0.72%	12,085
Take Two Interactive Software	0.49%	8,167
Spotify Technology	0.46%	7,798
Nintendo	0.42%	7,107
Electronic Arts	0.25%	4,288
CD Projekt	0.19%	3,230
<b>Healthcare Equipment &amp; Supplies</b>	<b>0.64%</b>	<b>10,698</b>
Intuitive Surgical	0.47%	7,931
Align Tech	0.16%	2,767
<b>Healthcare Technology</b>	<b>0.60%</b>	<b>10,072</b>
Medidata Solutions	0.60%	10,072
<b>Interactive Media &amp; Services</b>	<b>16.28%</b>	<b>273,958</b>
Alphabet Class A	4.52%	76,120
Alphabet Class C	4.47%	75,209
FaceBook	3.62%	60,916
Tencent	2.45%	41,263
IAC/Interactive	0.76%	12,753
Twitter	0.25%	4,201
Yahoo Japan	0.18%	2,969
Facebook Inc Call Option January 2019	0.03%	526
<b>Internet &amp; Direct Marketing Retail</b>	<b>7.16%</b>	<b>120,529</b>

Alibaba	2.56%	43,017
Amazon.Com	2.25%	37,874
GrubHub	0.68%	11,440
Booking Holdings	0.32%	5,360
Start Today	0.31%	5,296
Expedia	0.30%	5,083
NetFlix.Com	0.30%	5,030
Ocado	0.20%	3,448
Groupon	0.15%	2,559
Despegar	0.08%	1,422
<b>IT Services</b>	<b>4.01%</b>	<b>67,468</b>
PayPal	1.21%	20,440
Visa Com	0.74%	12,390
Twilio	0.68%	11,451
Mastercard	0.41%	6,901
GMO Payment Gateway	0.40%	6,654
Okta	0.28%	4,786
Zuken	0.15%	2,522
First Derivatives	0.14%	2,324
<b>Machinery</b>	<b>0.70%</b>	<b>11,807</b>
Fuji Machine Manufacturing	0.40%	6,659
Harmonic Drive Systems	0.31%	5,147
<b>Semiconductors &amp; Semiconductor Equipment</b>	<b>15.74%</b>	<b>264,829</b>
Taiwan Semicon Manufacturing	2.32%	39,096
Nvidia	1.65%	27,690
Xilinx	1.60%	26,956
Texas Insts	1.26%	21,260
Advanced Micro Devices	1.18%	19,833
ASML	0.90%	15,230
Micron Tech	0.87%	14,606
Intel	0.69%	11,647
Monolithic Power Systems	0.65%	10,926
Aixtron	0.64%	10,757
Tokyo Electron	0.63%	10,537
Infineon Technologies	0.60%	10,045
Advantest	0.56%	9,496
Sk hynix	0.50%	8,406
Cree	0.49%	8,237
Globalwafers	0.43%	7,209
St Microelectronics	0.35%	5,904
Pixart Imaging	0.21%	3,568
Silergy	0.20%	3,416
Advanced Micro Devices Call Option 35 January 20'	0.00%	11
<b>Software</b>	<b>28.13%</b>	<b>473,484</b>
Microsoft	8.64%	145,329
Salesforce.com	1.74%	29,362
Adobe	1.63%	27,509
Servicenow	1.57%	26,480
Zendesk	1.15%	19,368
New Relic	0.92%	15,432
Red Hat	0.79%	13,349
8X8	0.77%	13,026
Splunk	0.77%	13,005
2U	0.68%	11,375
HubSpot	0.67%	11,323
SAP	0.66%	11,167

Ansys	0.66%	11,051
Dropbox	0.65%	10,881
Pegasystems	0.64%	10,734
Alteryx	0.63%	10,562
RingCentral	0.61%	10,333
Proofpoint	0.58%	9,738
Autodesk	0.51%	8,499
Five9	0.48%	8,066
Atlassian	0.41%	6,847
Nutanix	0.40%	6,770
Mimecast	0.38%	6,355
Rapid7	0.37%	6,286
Everbridge	0.34%	5,711
Aspen Technology	0.30%	4,966
Zuora	0.29%	4,899
Cloudera	0.24%	4,012
Aveva	0.20%	3,304
Paycom Software	0.13%	2,252
Materialise	0.12%	1,959
Kinaxis	0.11%	1,892
Mix Telematics	0.10%	1,642
<b>Technology Hardware, Storage &amp; Peripherals</b>	<b>11.48%</b>	<b>193,127</b>
Apple	8.62%	145,018
Samsung Electronics KRW5000	1.64%	27,605
Pure Storage	0.89%	14,956
Samsung Electronics PF KRW5000	0.24%	4,021
Tobii	0.09%	1,526
<b>Unclassified</b>	<b>0.01%</b>	<b>91</b>
Herald Ventures Partnership	0.01%	91
###Low Carbon Accelerator	-	-
Unus Technologies	-	-
<b>Index</b>	<b>0.14%</b>	<b>2,344</b>
Powershares QQQ Trust Series Put Option Jan 201!	0.14%	2,344
<b>Cash</b>	<b>4.70%</b>	<b>79,101,238</b>
<b>Grand Total</b>	<b>100.0%</b>	<b>1,683,005,071</b>

Totals may not sum due to rounding.

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