

Polar Capital Technology Trust
Full Portfolio

As at 31 July 2020

Sectors	%	£ ('000s)
Aerospace & Defense	0.63%	17,823
Axon Enterprise	0.63%	17,823
Automobiles	0.42%	11,881
Tesla Motors	0.42%	11,881
Communications Equipment	1.52%	43,021
Ericsson	0.74%	21,101
Ciena	0.66%	18,731
Lumentum Holdings	0.11%	3,189
Diversified Telecommunication Services	0.19%	5,398
Bandwidth	0.19%	5,398
Electrical Equipment	0.18%	5,090
NEL ASA	0.18%	5,090
Electronic Equipment, Instruments & Components	3.01%	85,513
Cognex	0.55%	15,486
Taiyo Yuden	0.44%	12,592
TDK	0.39%	11,067
Keyence	0.36%	10,352
Keysight Technologies	0.34%	9,751
Samsung Electro Mechanics	0.30%	8,492
Hirose Electric	0.30%	8,416
Flir Systems	0.27%	7,782
Seeing Machines Limited	0.06%	1,576
Cermetek Microel	0.00%	0
Entertainment	4.40%	125,014
NetFlix.Com	1.46%	41,542
Activision	1.13%	32,179
Take Two Interactive Software	0.82%	23,359
Spotify Technology	0.53%	14,934
Nintendo	0.46%	13,000
Healthcare Equipment & Supplies	0.38%	10,726
DexCom	0.38%	10,726

Interactive Media & Services	15.98%	453,730
FaceBook	4.43%	125,898
TENCENT HOLDINGS	3.60%	102,125
Alphabet	2.92%	83,039
Alphabet	2.89%	82,003
Match Group	0.71%	20,174
Snap	0.61%	17,190
TripAdvisor	0.51%	14,367
Baidu	0.31%	8,935
Internet & Direct Marketing Retail	7.98%	226,495
Alibaba Group Holding	3.34%	94,889
Amazon.Com	2.83%	80,349
GrubHub	0.68%	19,221
Ocado Group	0.58%	16,502
Zalando	0.35%	9,900
Meituan Dianping	0.20%	5,635
IT Services	5.31%	150,800
PayPal Holdings	2.07%	58,826
Twilio	0.97%	27,639
Mastercard	0.52%	14,698
Visa	0.51%	14,426
Akamai Technologies	0.50%	14,297
Shopify	0.36%	10,230
Square	0.26%	7,339
Zuken	0.12%	3,344
Leisure Products	1.19%	33,880
Peloton Interactive	0.69%	19,717
Shimano	0.50%	14,163
Machinery	1.16%	32,914
Harmonic Drive Systems	0.42%	11,962
Fanuc	0.38%	10,689
Fuji Machine Manufacturing	0.36%	10,264
Semiconductors & Semiconductor Equipment	17.38%	493,638
Advanced Micro Devices	2.55%	72,490
Taiwan Semicon Manufacturing	2.33%	66,114
Nvidia	1.92%	54,641
Mediatek	1.31%	37,330
Xilinx	1.21%	34,220
ASML Holding	1.06%	30,107
Tokyo Electron	1.03%	29,227
Qualcomm	0.90%	25,624
St Microelectronics	0.73%	20,672
Advantest	0.69%	19,568
Power Integrations	0.49%	13,775
Teradyne	0.48%	13,753

Lattice Semiconductor	0.46%	13,127
Solaredge Technologies	0.46%	13,033
Kulicke & Soffa	0.32%	9,022
Aixtron	0.31%	8,759
Intel	0.30%	8,539
Veeco Instruments	0.27%	7,630
Cree	0.22%	6,298
Maxlinear	0.18%	5,232
Texas Insts	0.11%	3,008
Siltronic	0.05%	1,470

Software	24.08%	683,767
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Microsoft	9.06%	257,310
Adobe	2.05%	58,075
Servicenow	1.29%	36,547
Salesforce.com	1.20%	34,165
Zendesk	0.91%	25,862
Splunk	0.86%	24,451
Zoom Video Communications	0.83%	23,666
Everbridge	0.80%	22,589
CloudFlare	0.72%	20,385
CrowdStrike Holdings	0.70%	19,850
Alteryx	0.60%	17,076
BlackLine	0.60%	17,006
Cadence Design System	0.50%	14,165
Ansys	0.49%	14,035
HubSpot	0.49%	13,876
2U	0.48%	13,612
Medallia	0.45%	12,885
Ping Identity Holding	0.38%	10,847
SAP	0.33%	9,508
Synopsys	0.31%	8,709
Smartsheet	0.31%	8,674
Liveperson	0.27%	7,723
Avalara	0.21%	5,941
Atlassian	0.18%	5,113
Mix Telematics	0.04%	1,171
Vertex	0.02%	528

Technology Hardware, Storage & Peripherals	12.67%	359,904
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Apple	9.58%	272,070
Samsung Electronics	2.81%	79,879
HTC	0.18%	4,977
Tobii	0.10%	2,978

Unclassified	0.00%	52
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Herald Ventures Ltd Partnership	0.00%	52
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Index	0.10%	2,789
NASDAQ 100 Stock Index Put Option 9000 Oct 2020	0.05%	1,463
NASDAQ 100 Stock Index Put Option 8500 Sept 2020	0.03%	934
NASDAQ 100 Stock Index Put Option 7000 Sept 2020	0.01%	199
NASDAQ 100 Stock Index Put Option 7500 Sept 2020	0.01%	194
Cash	3.42%	97,111,824
Grand Total	100.00%	2,839,527,006

Totals may not sum due to rounding.

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