

**Polar Capital Technology Trust**
**Full Portfolio**
**As at 31 July 2019**

<b>Sectors</b>	<b>%</b>	<b>£ ( '000s)</b>
<b>Aerospace &amp; Defense</b>	<b>0.57%</b>	<b>11,843</b>
Axon Enterprise	0.57%	11,843
<b>Auto Components</b>	<b>0.33%</b>	<b>6,830</b>
Aptiv	0.33%	6,830
<b>Communications Equipment</b>	<b>0.93%</b>	<b>19,231</b>
Arista Networks	0.83%	17,139
KVH Industries	0.10%	2,093
<b>Diversified Consumer Services</b>	<b>0.63%</b>	<b>13,104</b>
Chegg	0.63%	13,104
<b>Diversified Telecommunication Services</b>	<b>0.18%</b>	<b>3,713</b>
Bandwidth	0.18%	3,713
<b>Electrical Equipment</b>	<b>0.17%</b>	<b>3,449</b>
NEL ASA	0.17%	3,449
<b>Electronic Equipment, Instruments &amp; Components</b>	<b>4.85%</b>	<b>100,440</b>
Dolby Laboratories	0.61%	12,713
Keyence	0.59%	12,297
Keysight Technologies	0.55%	11,363
Universal Display Corporation	0.54%	11,093
Cognex	0.52%	10,767
Yaskawa Electric	0.47%	9,649
TDK	0.38%	7,872
Shimadzu	0.33%	6,881
Hamamatsu Photonics	0.33%	6,786
E Ink	0.23%	4,828
HORIBA	0.19%	3,981
Seeing Machines Limited	0.11%	2,211
Cermetek Microel	0.00%	0
<b>Entertainment</b>	<b>2.32%</b>	<b>47,999</b>
Spotify Technology	0.52%	10,779
Electronic Arts	0.51%	10,603
Ubi soft Entertainment	0.46%	9,576
Zynga	0.35%	7,199
CD Projeckt	0.24%	5,047
Take Two Interactive Software	0.23%	4,795

<b>Healthcare Equipment &amp; Supplies</b>	<b>0.86%</b>	<b>17,908</b>
Intuitive Surgical	0.47%	9,635
IRhythm Technologies	0.40%	8,273
<b>Healthcare Technology</b>	<b>0.50%</b>	<b>10,427</b>
Medidata Solutions	0.50%	10,427
<b>Interactive Media &amp; Services</b>	<b>16.22%</b>	<b>335,967</b>
FaceBook	4.32%	89,461
Alphabet Class C	3.81%	78,980
Alphabet Class A	3.80%	78,781
Tencent	2.73%	56,521
IAC/Interactive	1.05%	21,754
Pinterest	0.51%	10,470
<b>Internet &amp; Direct Marketing Retail</b>	<b>5.87%</b>	<b>121,696</b>
Alibaba	3.10%	64,323
Amazon.Com	2.21%	45,734
Ocado	0.29%	6,074
NetFlix.Com	0.27%	5,565
<b>IT Services</b>	<b>4.73%</b>	<b>98,023</b>
PayPal	1.00%	20,693
Mastercard	0.91%	18,843
Visa Com	0.81%	16,802
Square	0.57%	11,856
Twilio	0.57%	11,794
GMO Payment Gateway	0.33%	6,927
Pageseguro Digital	0.32%	6,676
First Derivatives	0.11%	2,219
Zuken	0.11%	2,214
<b>Life Sciences Tools &amp; Services</b>	<b>0.29%</b>	<b>6,056</b>
Illumina	0.29%	6,056
<b>Machinery</b>	<b>1.04%</b>	<b>21,543</b>
Harmonic Drive Systems	0.46%	9,625
Fuji Machine Manufacturing	0.41%	8,440
CKD Corporation	0.17%	3,479
<b>Road &amp; Rail</b>	<b>0.75%</b>	<b>15,517</b>
Uber Technologies	0.75%	15,517
<b>Semiconductors &amp; Semiconductor Equipment</b>	<b>17.30%</b>	<b>358,303</b>
Taiwan Semicon Manufacturing	2.18%	45,128
Advanced Micro Devices	1.74%	36,042
Analog Devices	1.54%	31,939
Texas Insts	1.40%	29,004
Qualcomm	1.32%	27,297
Tokyo Electron	1.14%	23,603
Nvidia	1.10%	22,880

Applied Mats	1.05%	21,714
ASML Holding	0.99%	20,524
Xilinx	0.73%	15,186
Marvell Tech	0.73%	15,077
Aixtron	0.61%	12,558
Monolithic Power Systems	0.53%	11,006
Advantest	0.48%	10,047
Intel	0.40%	8,351
St Microelectronics	0.34%	7,050
Cree	0.26%	5,361
Pixart Imaging	0.24%	4,955
Infineon Technologies	0.21%	4,258
Ememory Technology	0.19%	3,986
Semtech	0.11%	2,338

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<b>Software</b>	<b>28.05%</b>	<b>581,016</b>
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Microsoft	9.37%	194,025
Adobe	2.02%	41,759
Salesforce.com	2.00%	41,436
Servicenow	1.53%	31,684
Zendesk	1.23%	25,583
Proofpoint	0.81%	16,697
Ansys	0.79%	16,332
Synopsys	0.75%	15,478
Aspen Technology	0.71%	14,610
Mimecast	0.69%	14,324
Autodesk	0.68%	14,066
HubSpot	0.65%	13,505
RingCentral	0.65%	13,409
Alteryx	0.61%	12,654
Liveperson	0.61%	12,618
Everbridge	0.56%	11,690
Splunk	0.52%	10,695
Coupa Software	0.49%	10,076
Five9	0.47%	9,749
Dropbox	0.46%	9,556
Smartsheet	0.41%	8,471
Dassault Systemes	0.39%	8,002
Yext	0.35%	7,305
Pegasystems	0.31%	6,461
8X8	0.30%	6,224
Anaplan	0.30%	6,212
ForeScout Technologies	0.18%	3,645
Mix Telematics	0.15%	3,183
eGain Corp	0.08%	1,566

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<b>Technology Hardware, Storage &amp; Peripherals</b>	<b>8.52%</b>	<b>176,432</b>
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Apple	5.08%	105,329
Samsung Electronics	2.76%	57,157
Pure Storage	0.34%	7,117
Samsung Electronics PF	0.20%	4,242

Tobii	0.12%	2,588
<b>Unclassified</b>	<b>0.00%</b>	<b>55</b>
Herald Ventures Ltd Partnership	0.00%	55
<b>Index</b>	<b>0.03%</b>	<b>672</b>
NASDAQ 100 Stock Index Put Option 6900 Oct 2019	0.03%	672
NASDAQ 100 Stock Index Put Option 6400 June 2019	0.01%	160
Herald Ventures Ltd Partnership	0.00%	65
###Low Carbon Accelerator NPV	-	-
Unus Technologies KRW 1	-	-
<b>Cash</b>	<b>5.86%</b>	<b>121,399,691</b>
<b>Grand Total</b>	<b>100.0%</b>	<b>2,071,667,092</b>

Totals may not sum due to rounding.

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