



## Polar Capital Technology Trust

### Full Portfolio

As at 31 January 2019

Sectors	%	£ ( '000s)
<b>Aerospace &amp; Defense</b>	<b>0.74%</b>	<b>12,520</b>
Axon Enterprise	0.74%	12,520
<b>Auto Components</b>	<b>0.33%</b>	<b>5,605</b>
Aptiv	0.33%	5,605
<b>Communications Equipment</b>	<b>1.54%</b>	<b>25,868</b>
Arista Networks	1.10%	18,515
Lumentum	0.31%	5,197
KVH Industries	0.13%	2,156
<b>Diversified Consumer Services</b>	<b>0.50%</b>	<b>8,494</b>
Chegg	0.50%	8,494
<b>Electronic Equipment, Instruments &amp; Components</b>	<b>4.83%</b>	<b>81,250</b>
Cognex	0.62%	10,472
Dolby Laboratories Class A	0.57%	9,636
Yaskawa Electric	0.54%	9,154
Keyence	0.49%	8,292
Shimadzu	0.47%	7,863
TDK	0.42%	7,032
Hamamatsu Photonics	0.39%	6,526
Corning	0.36%	5,984
Universal Display Corporation	0.31%	5,230
E Ink Holdings	0.22%	3,778
Littlefuse	0.18%	2,986
Seeing Machines Limited	0.15%	2,592
Accesso Technology	0.10%	1,705
Cermetek Microel	0.00%	0
<b>Entertainment</b>	<b>1.70%</b>	<b>28,648</b>
Ubi soft Entertainment	0.50%	8,393
Spotify Technology	0.40%	6,668
Take Two Interactive Software	0.32%	5,430
Electronic Arts	0.24%	4,089
CD Projekt	0.24%	4,064
Tencent Holdings	0.00%	4

<b>Healthcare Equipment &amp; Supplies</b>	<b>1.11%</b>	<b>18,665</b>
Intuitive Surgical	0.43%	7,206
IRhythm Technologies	0.40%	6,657
Align Tech	0.29%	4,802
<b>Healthcare Technology</b>	<b>0.82%</b>	<b>13,861</b>
Medidata Solutions	0.82%	13,861
<b>Interactive Media &amp; Services</b>	<b>17.48%</b>	<b>294,156</b>
Alphabet Class A	4.64%	78,137
Alphabet Class C	4.61%	77,560
FaceBook	3.69%	62,049
Tencent Holdings	3.40%	57,178
IAC/Interactive	0.79%	13,334
Twitter	0.20%	3,430
Yahoo Japan	0.15%	2,467
<b>Internet &amp; Direct Marketing Retail</b>	<b>6.93%</b>	<b>116,593</b>
Alibaba	3.33%	56,048
Amazon.Com	2.33%	39,217
GrubHub	0.62%	10,410
Ocado	0.24%	3,998
Expedia	0.21%	3,526
NetFlix.Com	0.12%	2,102
Despegar	0.08%	1,291
<b>IT Services</b>	<b>4.19%</b>	<b>70,455</b>
PayPal	1.33%	22,426
Twilio	0.71%	11,950
Visa	0.69%	11,619
GMO Payment Gateway	0.40%	6,650
Okta	0.37%	6,242
Square	0.28%	4,696
Mastercard	0.22%	3,633
First Derivatives	0.10%	1,655
Zuken	0.09%	1,583
<b>Life Sciences Tools &amp; Services</b>	<b>0.33%</b>	<b>5,624</b>
Illumina	0.33%	5,624
<b>Machinery</b>	<b>0.86%</b>	<b>14,553</b>
Harmonic Drive Systems	0.44%	7,489
Fuji Machine Manufacturing	0.42%	7,065
<b>Semiconductors &amp; Semiconductor Equipment</b>	<b>16.47%</b>	<b>277,135</b>
Taiwan Semicon Manufacturing	2.15%	36,198
Advanced Micro Devices	1.49%	25,065
Texas Insts	1.33%	22,418
ASML	1.14%	19,109
Xilinx	1.05%	17,665
LAM Research	1.04%	17,572

Infinion Technologies	0.99%	16,731
Tokyo Electron	0.93%	15,660
Intel	0.77%	13,015
Micron Tech	0.69%	11,612
Nvidia	0.68%	11,391
St Microelectronics	0.54%	9,106
Advantest	0.53%	8,905
Cree	0.52%	8,700
Sk hynix	0.51%	8,622
Aixtron	0.46%	7,676
Monolithic Power Systems	0.45%	7,515
Globalwafers	0.38%	6,419
Analog Devices	0.33%	5,636
Semtech	0.25%	4,214
Pixart Imaging	0.23%	3,906

<b>Software</b>	<b>26.86%</b>	<b>452,121</b>
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Microsoft	8.11%	136,498
Adobe	1.88%	31,670
Salesforce.com	1.72%	29,027
Servicenow	1.61%	27,034
Zendesk	1.02%	17,209
Ansys	0.89%	14,964
Proofpoint	0.82%	13,822
Autodesk	0.77%	12,915
New Relic	0.76%	12,792
Splunk	0.70%	11,754
2U	0.69%	11,632
Dropbox	0.66%	11,123
HubSpot	0.64%	10,840
Mimecast	0.63%	10,552
Five9	0.58%	9,746
8X8	0.54%	9,029
RingCentral	0.50%	8,447
Everbridge	0.50%	8,424
Nutanix	0.44%	7,368
Pegasystems	0.40%	6,693
Dassault Systemes	0.38%	6,469
Rapid7	0.36%	6,121
Aspen Technology	0.33%	5,493
Tableau Software	0.32%	5,389
SAP	0.31%	5,228
Alteryx	0.30%	5,063
Coupa Software	0.26%	4,397
ForeScout Technologies	0.21%	3,465
Aveva	0.19%	3,280
Anaplan	0.16%	2,691
Atlassian	0.11%	1,800
Mix Telematics	0.07%	1,186

<b>Technology Hardware, Storage &amp; Peripherals</b>	<b>8.39%</b>	<b>141,166</b>
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Apple	4.53%	76,253
Samsung Electronics KRW5000	2.76%	46,440
Pure Storage	0.76%	12,743
Samsung Electronics PF KRW5000	0.25%	4,250
Tobii	0.09%	1,480
<b>Unclassified</b>	<b>0.00%</b>	<b>61</b>
Herald Ventures Partnership	0.00%	61
###Low Carbon Accelerator NPV	-	-
Unus Technologies	-	-
<b>Index</b>	<b>0.00%</b>	
Powershares QQQ Trust Series Put Option Feb 2019	0.00%	34
<b>Cash</b>	<b>7.91%</b>	<b>116,238</b>
<b>Grand Total</b>	<b>100.0%</b>	<b>1,683,048,727</b>

Totals may not sum due to rounding.

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