



Polar Capital Technology Trust

Full Portfolio

As at 31 January 2020

Sectors	%	£ ('000s)
Aerospace & Defense	0.50%	10,918
Axon Enterprise	0.50%	10,918
Communications Equipment	0.31%	6,703
Arista Networks	0.22%	4,719
KVH Industries	0.09%	1,984
Diversified Consumer Services	0.51%	11,025
Chegg	0.51%	11,025
Diversified Telecommunication Services	0.10%	2,090
Bandwidth	0.10%	2,090
Electrical Equipment	0.24%	5,305
NEL ASA	0.24%	5,305
Electronic Equipment, Instruments & Components	4.60%	100,237
Keyence	0.62%	13,538
Keysight Technologies	0.59%	12,914
TDK	0.49%	10,699
Samsung Electro Mechanics	0.45%	9,889
Shimadzu	0.43%	9,464
Cognex	0.42%	9,178
Hirose Electric	0.38%	8,190
Taiyo Yuden	0.35%	7,627
Dolby Laboratories	0.30%	6,545
Tong Hsing Electronic Industries Ltd	0.26%	5,615
Yaskawa Electric	0.20%	4,330
Seeing Machines Limited	0.10%	2,247
Cermetek Microel	0.00%	0
Entertainment	2.06%	44,916
Activision	0.56%	12,154
Spotify Technology	0.38%	8,313
NetFlix.Com	0.33%	7,256
Electronic Arts	0.30%	6,440
CD Projeckt	0.19%	4,130
Take Two Interactive Software	0.18%	3,822
Zynga	0.13%	2,800
Healthcare Equipment & Supplies	0.52%	11,357

Intuitive Surgical	0.52%	11,357
Interactive Media & Services	16.19%	353,138
FaceBook	4.30%	93,818
Alphabet	4.16%	90,781
Alphabet	4.12%	89,910
Tencent Holdings Ltd	2.27%	49,444
IAC/Interactive	0.71%	15,565
Match Group	0.31%	6,831
Pinterest	0.31%	6,789
Internet & Direct Marketing Retail	6.87%	149,919
Alibaba	3.59%	78,200
Amazon.Com	2.46%	53,752
Meituan Dianping	0.38%	8,351
Ocado Group	0.27%	5,928
HelloFresh	0.17%	3,688
IT Services	5.11%	111,398
PayPal Holdings	1.38%	30,153
Visa	0.84%	18,280
Mastercard	0.83%	18,186
Twilio	0.70%	15,338
Square	0.59%	12,818
Akamai Technologies	0.48%	10,500
Digital Garage	0.19%	4,083
Zuken	0.09%	2,039
Life Sciences Tools & Services	0.23%	5,062
Illumina	0.23%	5,062
Machinery	1.09%	23,782
Harmonic Drive Systems	0.46%	9,994
Fuji Machine Manufacturing	0.43%	9,420
NGK Insulators	0.20%	4,368
Road & Rail	0.79%	17,256
Uber Technologies	0.79%	17,256
Semiconductors & Semiconductor Equipment	14.94%	325,871
Taiwan Semicon Manufacturing	2.57%	56,084
Applied Mats	1.57%	34,214
Advanced Micro Devices	1.39%	30,297
St Microelectronics	1.31%	28,469
ASML Holding	1.06%	23,168
Qualcomm	1.06%	23,127
Analog Devices	1.02%	22,169
Nvidia	0.99%	21,641
Tokyo Electron	0.89%	19,314

Xilinx	0.56%	12,237
Aixtron	0.46%	10,094
Texas Insts	0.46%	10,053
Solaredge Technologies	0.37%	8,118
Power Integrations	0.29%	6,305
Mediatek	0.26%	5,729
Pixart Imaging	0.19%	4,213
Ememory Technology	0.15%	3,276
Impinj	0.13%	2,807
Veeco Instruments	0.11%	2,319
Intel Corp	0.10%	2,239

Software	29.90%	651,967
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Microsoft	9.85%	214,858
Salesforce.com	1.93%	42,088
Adobe	1.40%	30,448
Zendesk	1.16%	25,376
Splunk	1.13%	24,604
Alteryx	0.99%	21,623
HubSpot	0.81%	17,740
Servicenow	0.80%	17,400
RingCentral	0.78%	17,019
Everbridge	0.77%	16,722
Synopsys	0.70%	15,193
Cadence Design System	0.70%	15,174
Mimecast Ltd	0.65%	14,252
Coupa Software	0.65%	14,224
CrowdStrike Holdings	0.64%	14,001
Workday	0.62%	13,488
Liveperson	0.59%	12,789
Intuit	0.56%	12,171
Five9	0.52%	11,277
Smartsheet	0.46%	10,124
PROS Holdings	0.46%	10,098
Ansys	0.46%	9,986
Proofpoint	0.44%	9,533
Autodesk	0.41%	8,906
8X8	0.38%	8,331
Aspen Technology	0.37%	8,054
Medallia	0.35%	7,740
Atlassian Corp Plc	0.30%	6,648
Ping Identity Holding Corp	0.29%	6,247
SAP	0.26%	5,567
CloudFlare	0.24%	5,279
Mix Telematics Ltd	0.13%	2,896
Dassault Systemes	0.10%	2,109

Technology Hardware, Storage & Peripherals	11.18%	243,743
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Apple	7.67%	167,366
Samsung Electronics	2.94%	64,161

Samsung Electronics Pref	0.23%	5,021
Stratasys Ltd	0.21%	4,603
Tobii AB	0.12%	2,592
Unclassified	0.00%	66
Herald Ventures Ltd Partnership	0.00%	66
Index	0.21%	4,529
NASDAQ 100 Stock Index Put Option 8400 June 2020	0.13%	2,903
NASDAQ 100 Stock Index Put Option 8100 April 2020	0.07%	1,555
NASDAQ 100 Stock Index Put Option 7600 FEB 2020	0.00%	71
Cash	4.65%	101,404,540
Grand Total	100.00%	2,180,742,808

Totals may not sum due to rounding.

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