

**Polar Capital Technology Trust**
**Full Portfolio**

As at 30 April 2020

<b>Sectors</b>	<b>%</b>	<b>£ ( '000s)</b>
<b>Aerospace &amp; Defense</b>	<b>0.60%</b>	<b>13,883</b>
Axon Enterprise	0.60%	13,883
<b>Communications Equipment</b>	<b>1.81%</b>	<b>41,869</b>
Lumentum Holdings	0.83%	19,108
Ciena	0.64%	14,879
Arista Networks	0.28%	6,549
KVH Industries	0.06%	1,332
<b>Diversified Telecommunication Services</b>	<b>0.28%</b>	<b>6,438</b>
Bandwidth	0.28%	6,438
<b>Electrical Equipment</b>	<b>0.17%</b>	<b>3,992</b>
NEL ASA	0.17%	3,992
<b>Electronic Equipment, Instruments &amp; Components</b>	<b>4.84%</b>	<b>111,859</b>
Cognex	0.95%	21,884
Taiyo Yuden	0.73%	16,809
Flir Systems	0.55%	12,743
TDK	0.49%	11,414
Keysight Technologies	0.48%	11,012
Keyence	0.40%	9,291
Hirose Electric	0.40%	9,276
Samsung Electro Mechanics	0.30%	6,949
Shimadzu	0.28%	6,492
Yaskawa Electric	0.21%	4,845
Seeing Machines Limited	0.05%	1,144
Cermetek Microel	0.00%	0
<b>Entertainment</b>	<b>3.56%</b>	<b>82,089</b>
Activision	0.92%	21,302
NetFlix.Com	0.88%	20,307
Take Two Interactive Software	0.61%	14,117
Spotify Technology	0.58%	13,506
Nintendo	0.56%	12,856
<b>Healthcare Equipment &amp; Supplies</b>	<b>0.34%</b>	<b>7,812</b>
DexCom	0.34%	7,812

<b>Interactive Media &amp; Services</b>	<b>16.29%</b>	<b>376,045</b>
FaceBook	4.14%	95,587
Alphabet	3.95%	91,092
Alphabet	3.90%	89,947
TENCENT HOLDINGS	3.22%	74,327
Twitter	0.47%	10,770
Pinterest	0.43%	9,908
Auto Trader Group	0.19%	4,414
<b>Internet &amp; Direct Marketing Retail</b>	<b>8.91%</b>	<b>205,601</b>
Alibaba Group Holding	3.77%	87,073
Amazon.Com	3.10%	71,522
GrubHub	0.66%	15,149
Ocado Group	0.52%	11,966
Meituan Dianping	0.33%	7,539
Zalando	0.28%	6,410
Just Eat Takeaway	0.26%	5,941
<b>IT Services</b>	<b>4.61%</b>	<b>106,549</b>
PayPal Holdings	1.36%	31,514
Visa	0.91%	21,042
Mastercard	0.82%	18,893
Okta	0.51%	11,889
Twilio	0.37%	8,488
Akamai Technologies	0.32%	7,463
Square	0.20%	4,512
Zuken	0.12%	2,746
<b>Leisure Products</b>	<b>0.28%</b>	<b>6,351</b>
Peloton Interactive	0.28%	6,351
<b>Machinery</b>	<b>1.51%</b>	<b>34,943</b>
Fanuc Corporation	0.48%	11,074
Harmonic Drive Systems	0.46%	10,579
Fuji Machine Manufacturing	0.45%	10,314
Proto Labs	0.13%	2,975
<b>Semiconductors &amp; Semiconductor Equipment</b>	<b>17.89%</b>	<b>412,987</b>
Advanced Micro Devices	2.18%	50,291
Nvidia	2.16%	49,804
Taiwan Semicon Manufacturing	1.88%	43,321
Intel	1.74%	40,165
ASML Holding	1.48%	34,081
Tokyo Electron	1.04%	24,102
Mediatek	0.97%	22,416
Texas Insts	0.93%	21,360
Qualcomm	0.84%	19,374
Advantest	0.70%	16,273
Xilinx	0.63%	14,576
Lattice Semiconductor	0.59%	13,638

Siltronic	0.48%	11,133
Power Integrations	0.48%	10,985
Solaredge Technologies	0.40%	9,252
Aixtron	0.34%	7,747
Applied Mats	0.32%	7,458
Veeco Instruments	0.28%	6,565
Analog Devices	0.23%	5,380
Ememory Technology	0.13%	3,022
Impinj	0.06%	1,320
Intel Corp	0.03%	723
<b>Software</b>	<b>24.92%</b>	<b>575,394</b>
Microsoft	10.24%	236,529
Salesforce.com	1.84%	42,538
Servicenow	1.41%	32,541
Adobe	1.30%	30,095
Splunk	0.83%	19,124
Zendesk	0.81%	18,759
CrowdStrike Holdings	0.78%	17,895
RingCentral	0.74%	17,077
CloudFlare	0.73%	16,807
HubSpot	0.70%	16,058
Everbridge	0.66%	15,332
Synopsys	0.54%	12,574
Proofpoint	0.51%	11,717
Alteryx	0.47%	10,761
Anaplan	0.38%	8,738
SAP	0.38%	8,672
Ansys	0.37%	8,621
Medallia	0.36%	8,411
Cadence Design System	0.32%	7,476
Smartsheet	0.29%	6,726
Dynatrace	0.28%	6,397
Ping Identity Holding Corp	0.26%	6,083
8X8	0.25%	5,886
Atlassian Corp Plc	0.20%	4,611
BlackLine	0.18%	4,120
Mix Telematics Ltd	0.08%	1,846
<b>Technology Hardware, Storage &amp; Peripherals</b>	<b>10.10%</b>	<b>233,168</b>
Apple	7.30%	168,615
Samsung Electronics	2.52%	58,088
Samsung Electronics	0.20%	4,566
Tobii	0.08%	1,899
<b>Unclassified</b>	<b>0.00%</b>	<b>66</b>
Herald Ventures Ltd Partnership	0.00%	66

<b>Index</b>	<b>0.12%</b>	<b>2,668</b>
NASDAQ 100 Stock Index Put Option 6800 July 2020	0.11%	2,637
NASDAQ 100 Stock Index Put Option 5000 May 2020	0.00%	31
<b>Cash</b>	<b>3.77%</b>	<b>87,040,895</b>
<b>Grand Total</b>	<b>100.00%</b>	<b>2,308,777,065</b>

Totals may not sum due to rounding.

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