

Polar Capital Technology Trust
Sector Exposure Summary
 As at 30 October 2017

Sectors	%	£ ('000s)
Aerospace & Defense	0.47%	7,114
Axon Enterprise	0.47%	7,114
Automobiles	0.33%	4,893
Tesla Motors	0.33%	4,893
Chemicals	1.33%	20,043
Nitto Denko	0.62%	9,314
Shin-Etsu Chemical	0.36%	5,434
SK Materials	0.20%	3,037
MEC	0.15%	2,259
Communications Equipment	1.60%	23,969
Arista Networks	0.84%	12,578
Lumentum Holdings	0.71%	10,692
KVH Industries	0.05%	698
Electrical Equipment	0.42%	6,334
TKH Group NV-Dutch	0.42%	6,334
Electronic Equipment, Instruments & Components	4.65%	69,799
Dolby Laboratories Class A	1.05%	15,800
Universal Display Corporation	0.86%	12,942
Cognex	0.74%	11,154
Keyence	0.70%	10,488
Littlefuse	0.38%	5,696
Hamamatsu Photonics	0.33%	4,901
Murata Manufacturing	0.30%	4,465
Accesso Technology	0.17%	2,611
Seeing Machines	0.12%	1,742
Cermetek Microel	0.00%	0
Healthcare Equipment & Supplies	0.59%	8,866
Hoya	0.59%	8,866
Healthcare Technology	0.45%	6,832
Medidata Solutions	0.45%	6,832
Household Durables	0.19%	2,862
TOM TOM	0.19%	2,862
Internet & Direct Marketing Retail	3.02%	45,326
Amazon.Com	2.48%	37,313
Priceline Group	0.36%	5,441
Zalando	0.14%	2,062
Despegar	0.03%	510
Internet Software & Services	27.15%	407,941
FaceBook	5.94%	89,296
Alphabet Class C	3.71%	55,691

Alphabet Class A	3.70%	55,525
Tencent Holdings	3.11%	46,734
Alibaba Group Holding	2.86%	43,039
New Relic	1.15%	17,288
Baidu	0.91%	13,698
NetEase	0.65%	9,745
Box	0.62%	9,387
Five9	0.61%	9,162
Mimecast	0.54%	8,122
Naver	0.52%	7,853
Ebay	0.45%	6,717
IAC/Interactive	0.45%	6,688
2U	0.36%	5,433
Criteo	0.30%	4,552
MuleSoft	0.28%	4,268
Alteryx	0.24%	3,633
Cloudera	0.22%	3,344
J2 Global	0.22%	3,280
Mix Telematics	0.13%	1,882
Twilio	0.08%	1,177
ShotSpotter	0.06%	835
Twitter	0.04%	592
IT Services	2.82%	42,382
PayPal	0.84%	12,553
Visa Com - Class A	0.65%	9,816
First Derivatives	0.58%	8,785
Square	0.56%	8,364
Zuken	0.19%	2,863
Machinery	2.13%	32,029
Fanuc Corporation	0.65%	9,711
Fuji Machine Manufacturing	0.65%	9,702
Harmonic Drive Systems	0.30%	4,458
Proto Labs	0.29%	4,306
Shima Seiki Manufacturing	0.26%	3,853
Professional Services	0.36%	5,387
RELX NV	0.36%	5,387
Semiconductors & Semiconductor Equipment	16.50%	247,928
Taiwan Semicon Manufacturing	1.79%	26,842
Applied Mats	1.68%	25,211
Texas Insts	1.36%	20,400
ASML Holding	1.32%	19,771
Nvidia	1.24%	18,576
LAM Research	1.09%	16,436
Xilinx	1.05%	15,800
Advanced Micro Devices	0.98%	14,754
Tokyo Electron	0.91%	13,728
Broadcom	0.72%	10,849
Renesas Electronics	0.59%	8,833
Advantest	0.58%	8,642
Cree	0.51%	7,732
Aixtron	0.41%	6,148
Infineon Technologies	0.41%	6,132
Silergy	0.38%	5,653
Pixart Imaging	0.37%	5,597
St Microelectronics	0.33%	4,976
Micron Tech	0.29%	4,319

Ememory Technology	0.20%	3,023
Inphi	0.18%	2,744
MA-COM Technology Solutions	0.11%	1,623
Advanced Micro Devices Call Option 15 January 2018	0.01%	136

Software	24.04%	361,181
Microsoft	6.18%	92,817
Salesforce.com	1.34%	20,064
Adobe Systems	1.30%	19,533
Servicenow	1.24%	18,626
Splunk	1.12%	16,786
Proofpoint	1.06%	15,989
Red Hat	1.03%	15,520
Nintendo	1.00%	15,032
Activision	0.92%	13,839
HubSpot	0.83%	12,460
Electronic Arts	0.83%	12,409
Zendesk	0.79%	11,938
Ubi soft Entertainment	0.68%	10,268
RingCentral Class A	0.64%	9,543
SAP	0.54%	8,118
8X8	0.53%	8,001
Pegasystems	0.50%	7,440
Everbridge	0.49%	7,296
Workday Class A	0.46%	6,892
Talend	0.35%	5,192
Take Two Interactive Software	0.33%	5,006
Rapid7	0.33%	4,988
Autodesk	0.32%	4,840
CyberArk Software	0.27%	4,112
Ansys	0.26%	3,974
Varonis Systems	0.21%	3,178
Aveva Group	0.13%	1,931
Materialise	0.11%	1,640
Alfa Financial Software Holdings	0.08%	1,220
Callidus Software	0.08%	1,182
Kinaxis	0.06%	889
MongoDB	0.03%	459
Technology Hardware, Storage & Peripherals	11.79%	177,206
Apple	7.48%	112,320
Samsung Electronics	3.38%	50,811
Samsung Electronics Preference	0.44%	6,629
Acer	0.21%	3,220
Maxell Holdings	0.17%	2,548
Tobii AB	0.11%	1,677
Unclassified	0.01%	91
Herald Ventures Ltd Partnership	0.01%	91
Low Carbon Accelerator		-
Tencent Holdings Ltd Rights		-
Unus Technologies		-
Cash	2.16%	32,396
Grand Total	100.0%	1,502,577

Totals may not sum due to rounding.

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