

Polar Capital Technology Trust
Sector Exposure Summary
As at 28 April 2017

Sectors	%	£ ('000s)
Aerospace & Defense	0.73%	9,720
Axon Enterprise	0.73%	9,720
Chemicals	1.11%	14,706
SK Materials	0.53%	7,107
Nitto Denko	0.42%	5,595
MEC	0.15%	2,005
Communications Equipment	1.17%	15,543
Arista Networks	0.80%	10,616
Cisco Systems	0.23%	3,026
Palo Alto Networks	0.14%	1,902
Electrical Equipment	0.29%	3,880
TKH Group NV-Dutch	0.29%	3,880
Electronic Equipment, Instruments & Components	4.49%	59,786
Universal Display Corporation	1.10%	14,633
Dolby Laboratories Class A	1.04%	13,786
Keyence	0.87%	11,576
Cognex	0.50%	6,670
Murata Manufacturing	0.47%	6,256
Littlefuse	0.25%	3,326
Accesso Technology	0.17%	2,273
Seeing Machines	0.10%	1,267
Cermetek Microel	0.00%	0
Healthcare Equipment & Supplies	0.67%	8,913
Hoya	0.44%	5,822
DexCom	0.16%	2,076
Novadaq Technologies	0.08%	1,015
Healthcare Technology	0.86%	11,446
Medidata Solutions	0.66%	8,804
Compugroup Medical	0.20%	2,643
Household Durables	0.20%	2,635
TOM TOM	0.20%	2,635
Internet & Direct Marketing Retail	4.01%	53,392
Amazon.Com	2.86%	38,020
Priceline Group	0.62%	8,272
Zalando	0.29%	3,908
Rakuten	0.24%	3,192
Internet Software & Services	27.18%	361,719
FaceBook	5.59%	74,343
Alphabet Class C	4.38%	58,327

Alphabet Class A	4.33%	57,606
Tencent Holdings	2.77%	36,821
Alibaba Group	2.36%	31,360
New Relic	1.36%	18,083
NetEase	0.83%	11,025
Criteo	0.80%	10,686
Five9	0.66%	8,794
Naver	0.57%	7,649
Ebay	0.52%	6,921
Cloudera	0.49%	6,493
Box	0.46%	6,146
Baidu	0.46%	6,108
IAC/Interactive	0.33%	4,408
J2 Global	0.30%	3,936
Instructure	0.27%	3,570
Twilio	0.24%	3,254
Mimecast	0.20%	2,627
MuleSoft	0.14%	1,893
Mix Telematics	0.10%	1,278
Twitter	0.03%	390
IT Services	2.38%	31,690
Visa Com - Class A Shares	0.66%	8,834
PayPal	0.61%	8,107
First Derivatives	0.57%	7,579
Square	0.36%	4,724
Zuken	0.18%	2,446
Machinery	2.02%	26,814
Fuji Machine Manufacturing	0.62%	8,245
Harmonic Drive Systems	0.55%	7,376
Fanuc Corporation	0.43%	5,778
Proto Labs	0.41%	5,415
Semiconductors & Semiconductor Equipment	14.07%	187,233
Applied Mats	1.56%	20,736
Taiwan Semicon Manufacturing	1.25%	16,698
Xilinx	1.20%	16,007
Texas Insts	1.16%	15,407
Nvidia	1.05%	13,961
Tokyo Electron	1.01%	13,422
LAM Research	0.95%	12,579
Advanced Micro Devices	0.85%	11,334
ASML Holding	0.78%	10,341
Intel	0.74%	9,862
Sk hynix	0.66%	8,810
KLA Tencor	0.51%	6,783
Broadcom Ltd	0.44%	5,881
Silergy	0.33%	4,381
Power Integrations	0.33%	4,348
Pixart Imaging	0.26%	3,455
Ememory Technology	0.25%	3,313
Infineon Technologies	0.22%	2,874
Inphi	0.19%	2,569
Aixtron	0.16%	2,108
Imagination Technologies	0.11%	1,494
Advanced Micro Devices Call Option 15 January 2018	0.06%	772
Advanced Micro Devices Call Option 14 July 2017	0.01%	100

Software	27.17%	361,455
Microsoft	5.96%	79,347
Salesforce.com	1.67%	22,250
Adobe Systems	1.51%	20,102
Splunk	1.38%	18,313
Servicenow	1.20%	15,957
Electronic Arts	1.09%	14,559
Zendesk	1.04%	13,885
Proofpoint	0.98%	13,037
Red Hat	0.91%	12,094
Activision	0.90%	11,938
CyberArk Software	0.85%	11,289
Ubi soft Entertainment	0.84%	11,241
HubSpot	0.82%	10,974
Pegasystems	0.82%	10,899
Nintendo	0.80%	10,676
8X8	0.71%	9,422
Talend	0.70%	9,276
RingCentral Class A	0.69%	9,178
SAP	0.59%	7,896
Everbridge	0.56%	7,452
Take Two Interactive Software	0.44%	5,810
Kinaxis	0.43%	5,700
Rapid7	0.38%	5,019
Callidus Software	0.36%	4,766
Mobileye	0.29%	3,896
Workday Class A	0.24%	3,236
Aveva Group	0.22%	2,894
Varonis Systems	0.19%	2,510
Paylocity Holding	0.18%	2,339
BroadSoft	0.13%	1,716
Materialise	0.10%	1,391
Alfa Financial Software	0.09%	1,246
Ultimate Software	0.09%	1,143
Technology Hardware, Storage & Peripherals	12.12%	161,258
Apple	7.25%	96,433
Samsung Electronics	3.29%	43,770
Samsung Electronics Preference	0.40%	5,330
Gigabyte Tech	0.33%	4,438
Asustek Computer	0.27%	3,589
Acer	0.26%	3,503
Hitachi Maxell	0.17%	2,280
Tobii	0.14%	1,916
Unclassified	0.02%	319
Herald Ventures II Ltd Partnership	0.02%	228
Herald Ventures Ltd Partnership	0.01%	91
Low Carbon Accelerator	-	-
Unus Technologies	-	-
Cash	1.51%	20,079
Grand Total	100.0%	1,330,588

Totals may not sum due to rounding.

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